



Group's Profile

Selonda SA recently acquired the 46% Fjord Marin Deniz Ürünleri Sanayi Ticaret A.S. in Turkey and the 35% of Astrea. Together including the control of a broader group of companies, including **Interfish, Koronis** and **Lesvos**, it forms the world's largest producing Mediterranean aquaculture company with capacity of 40,000 tons p.a. It has production facilities in the UK and Turkey in order to serve the local and neighboring markets, but also it exports to the whole Europe as well as the USA and Canada.

With the **Jazan Development Company (Gazadco)** as a strategic partner (10%), Selonda is implementing aquaculture facilities in Saudi Arabia for Jazan, worth of €100 mil.

The **recirculation system in Wales** (capex €16 mil.) for the production of 1,000 tons of turbot and sea bass and the **new filet production facilities in Greece** are expected to be operational during this summer.

Finally, Selonda participates with **25% in Bluefin Tuna Hellas**, the 2nd largest tuna ranching company in the Mediterranean.

Company Expectations

- Further consolidation in Greek aquaculture sector
- Upward although moderate price trend for fish & fry products (price recovery)
- Improvement in all profit margins
- Greek market share to reach 30% in production within 3 years from today's 23%
- European market share to reach 50% in production within 3 years (100,000 tons) from today's 13%

Strategy

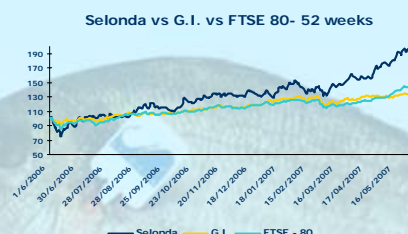
- Modernization of production facilities
- Cost management
- Highest quality products
- Development of Branded products as well as higher margin products eg fish filet
- Established as the most important player in the Mediterranean aquaculture in production and sales

Growth Drivers

- Gradual capacity increase via mergers and acquisitions
- Strong capacity utilization due to higher demand for aquaculture products
- Expansion in new countries and share increase in the established markets through the promotion of new added value and high quality products
- Continuous investment plan
- Significant synergies from consolidation of production capacity

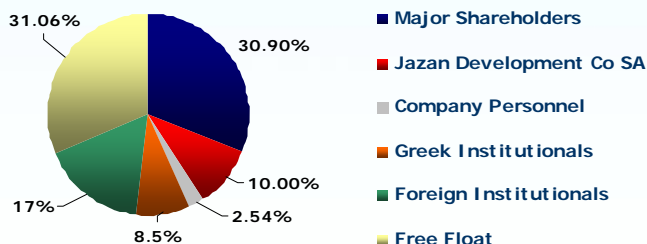
Capex – 2007 / 2008

- Modernization of hatchery and fish farming (€11 million)
- New packaging factory for the account of subsidiary fish fillet is **expected to start this year** (€ 4.3 million)
- Total capex 2007-2008 at € 15.3 million



Reuters Ticker	SELR. AT
Bloomberg Ticker	SELO GA
ASE Sector	Farming & Fishing
Index	FTSE/ASE Small Cap 80
No. of Shares	29,281,594
Closing Price 19/03/07	€ 4.20
Market Cap.	€ 122.98 mil.
200d Mov. Avg Volume(#)	136,363
52 week high	€4.34 @ 29/5/07
52 week low	€1.65 @ 14/6/06
P/E 2006	14.31
P/E 2007	8.98
P/Sales 2006	1.42
P/Sales 2007	1.03

Shareholders June 07 (%)



Consolidated results (€ mil.)	3M 2007	3M 2006
Sales	17.185	12.015
Change (%)	43.03%	
EBITDA	6.447	4.899
Change (%)	31.60%	
(%) Sales Margin	37.52%	
EBT	5.496	4.343
Change (%)	26.55%	
(%) Sales Margin	31.98%	
EATAM	3.953	3.269
Change (%)	20.92%	
(%) Sales Margin	23.00%	
Earnings per share	0.13	0.11
NAV	80.867	76.959
Change (%)	5.08%	

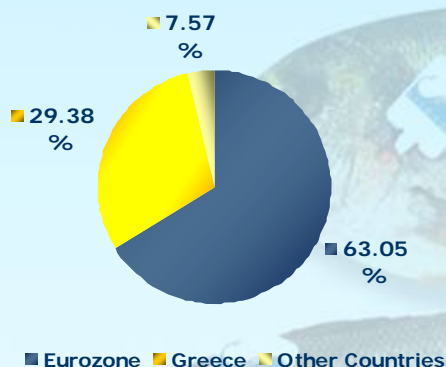
Consolidated results – 3m 2007

Increased consolidated turnover was mainly affected from great exporting activities. Consolidated sales increased by 43.02% to €17.18 mil. and EPS increased by 20.20%. It has to be mentioned that profitability is completely organic. EBITDA increased by 43.02% to €6.45 mil.

Expectations – 2007

The Management expects in 2007 turnover to reach €120 mil. (€93 mil. previous) and EATAM €12.5 mil. (€ 10.7 previous). However, revisions may take place and the company will publish this definite business plan and guidance by the end of September.

Sales Breakdown by Geography (% of sales)

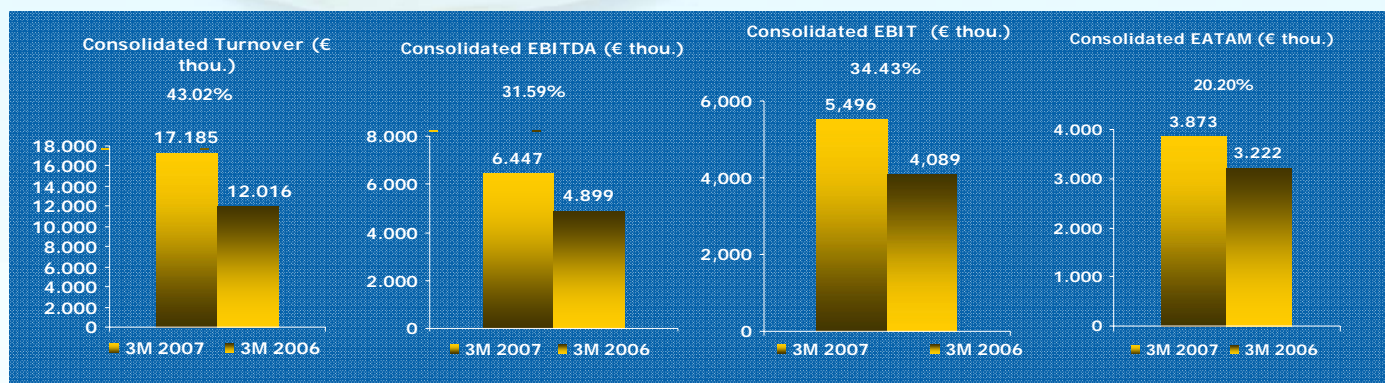


Note on exports breakdown

- > Fish exports 81.7%
- > Fry exports 11.7%

The Group in numbers

- ✓ 7 Hatchery units in Greece
- ✓ 38 Fish Farming facilities in Greece
- ✓ 7 Packaging plants
- ✓ 2 Fish fillet plans
- ✓ 45 mln fries p.a. (expected sales 2007)
- ✓ 18 mln kilos of fish p.a. (expected sales 2007)
- ✓ Fjord Marine production can reach the 30% of the Turkish capacity (14,000 tons from 6,000 tons today)



Board of Directors

- Vassilios Stefanis** – President (Executive Member)
- Ioannis Stefanis** – Vice President & CEO (Executive Member)
FEAP President and GAA President
- Ioannis Andrianopoulos** – Member (Executive)
- Evangelos Pipas** – Member (Executive)
- Suleiman Alssaraf** – Member (Non Executive)
- Dimitra Tzourmakliotou** - Member (Independent, Non Executive)
- Evangelos Yalouis** - Member (Independent, Non Executive)

Contacts

- Alexopoulou Margarita – Financial Services
- Tel: ++30 210 37 24 950
- Email : alexopoulou.m@gr.selonda.com
- Address:
26-30 Nav. Nikodimou St., Plaka
Athens, GR 105 56
- Web: www.selonda.gr